

ORDINANCE NO. 06-2017

**AN ORDINANCE OF THE CITY OF ELIZABETHTOWN, KENTUCKY
ADOPTING BUDGET FOR FISCAL YEAR
JULY 1, 2017 THROUGH JUNE 30, 2018**

BE IT ORDAINED by the City of Elizabethtown, that the Budget for July 1, 2017 through June 30, 2018, a copy which is attached hereto and made a part hereof, be, and the same is, ORDAINED as the Official Governmental Budget for the City of Elizabethtown, Kentucky, pursuant to law.

The Elizabethtown Director of Finance, Jeff Hawkins, is authorized and directed to publish a copy of said Budget. All supporting schedules and details are adopted as a part thereof and are on file and available for public inspection in the Elizabethtown Director of Finance's Office, City Hall, Elizabethtown, Kentucky 42701.

BE IT FURTHER ORDAINED that the Mayor of the City of Elizabethtown and/or her designate be, and she is authorized and directed to take all steps necessary to perfect this Ordinance.

READ THE FIRST TIME, the 5th day of June, 2017.

READ, ADOPTED AND APPROVED, this 19th day of June, 2017.

EDNA B. BERGER, MAYOR

ATTESTED TO:

MARY CHAUDOIN, CITY CLERK

Attachment

CITY OF ELIZABETHTOWN SUMMARY ALL FUNDS FISCAL YEAR ENDING JUNE 30, 2018

	GENERAL FUND	SPECIAL REVENUE FUND	FIDUCIARY FUND	TOTAL GENERAL GOVERNMENT	INTERNAL SERVICE FUND	WATER & SEWER	NATURAL GAS	ETCB	TOTAL (Reference Only)
Estimated Beginning Fund Balance	\$ 19,500,000	\$ -	\$ 1,590,000	21,090,000	\$ -	\$ 6,500,000	\$ 6,400,000	\$ 3,500,000	\$ 37,490,000
Estimated Revenue	25,058,550	5,474,400	40,000	33,572,950	2,300,000	7,084,500	11,079,500	3,650,000	57,686,950
Total Funds Available	47,558,550	5,474,400	1,630,000	54,662,950	2,300,000	13,584,500	17,479,500	7,150,000	95,176,950
Appropriation for Expenditures	29,958,293	5,474,400	40,000	35,473,693	2,300,000	7,083,979	10,465,132	7,150,000	62,472,804
Estimated Ending Fund Balance	\$ 17,599,257	\$ -	\$ 1,590,000	\$ 19,189,257	\$ -	\$ 6,500,521	\$ 7,014,368	\$ -	\$ 32,704,146

GENERAL FUND APPROPRIATION

General Government	\$ 5,964,949
Public Safety	8,464,588
Public Works	7,305,890
Recreation	8,523,866
Total	\$ 29,958,293

DEBT SERVICE FUND

Revenues	\$ 2,976,498
Expenditures	2,976,498
Total	\$ -

JUSTICE CABINET MAINTENANCE FUND

Beginning Balance	\$ -
Revenue	400,300
Total Available	400,300
Expenditures	400,300
Balance	\$ -

SPECIAL REVENUE FUND APPROPRIATIONS

Fire Protection Sinking Fund	\$ 3,500,000
Municipal Aid	550,000
LGEA	15,000
Alcohol Reg Fees	981,400
Police & Fire Incentive	426,000
Total	\$ 5,474,400

ETCB FUNDS

Beginning Balance	\$ 3,500,000
Miscellaneous Revenue	125,000
Motel Tax	625,000
Restaurant Tax	2,900,000
Total Available	7,150,000

Expenditures:	4,605,730
Operating Reserve	2,544,270
Total Expenditures *	7,150,000
Balance	\$ -

CONSTRUCTION IN PROGRESS FUND

Beginning Balance	\$ -
Revenue: KIA Loan	11,000,000
Revenue: Bonds	-
Total Available	11,000,000
Expenditures: Construction in Progress	11,000,000
Balance	\$ -

FIDUCIARY FUND APPROPRIATIONS

Cemetery	\$ 40,000
Total	\$ 40,000

INTERNAL SERVICE FUND

Beginning Balance	\$ -
Premiums	2,300,000
Total Available	2,300,000
Claims & Adm	2,300,000
Balance	\$ -

Note: Approval of this budget also acknowledges the City's role as a conduit between ACC and the Elizabethtown Public Properties Holding Co. for transactions concerning debt service for the new Hardin County Justice Center.

*Includes Debt Service payment on Elizabethtown Sports Park Bond and Sports Park Escrow